

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 11, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797LGO
High Rate ¹		5.260%
Allotted at High Price		27.22%
Investment Rate ²		99.181778
		5.377%
Median Rate ³		5.240%
Low Rate ⁴		5.190%
Issue Date		July 16, 2024
Maturity Date		September 10, 2024
	Tendered	Accepted
Competitive	\$221,972,511,200	\$83,101,626,200
Noncompetitive	\$1,848,749,500	\$1,848,749,500
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
Subtotal ⁵	\$223,871,260,700	\$85,000,375,700⁶
SOMA	\$216,657,500	\$216,657,500
Total	\$224,087,918,200	\$85,217,033,200
	Tendered	Accepted
Primary Dealer ⁷	\$155,170,000,000	\$29,419,195,000
Direct Bidder ⁸	\$13,350,000,000	\$4,135,810,000
Indirect Bidder ⁹	\$53,452,511,200	\$49,546,621,200
Total Competitive	\$221,972,511,200	\$83,101,626,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$223,871,260,700/\$85,000,375,700 = 2.63

⁶Awards to Treasury Retail = \$1,257,440,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.