

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 10, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797MB0
High Rate ¹		5.195%
Allotted at High Price		13.16%
Investment Rate ²		98.282764
		5.359%
Median Rate ³		5.175%
Low Rate ⁴		5.120%
Issue Date		July 16, 2024
Maturity Date		November 12, 2024
	Tendered	Accepted
Competitive	\$189,056,125,000	\$59,327,094,600
Noncompetitive	\$673,278,700	\$673,278,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$189,729,403,700	\$60,000,373,300⁶
SOMA	\$152,934,700	\$152,934,700
Total	\$189,882,338,400	\$60,153,308,000
	Tendered	Accepted
Primary Dealer ⁷	\$121,395,000,000	\$21,771,124,000
Direct Bidder ⁸	\$12,900,000,000	\$5,102,640,000
Indirect Bidder ⁹	\$54,761,125,000	\$32,453,330,600
Total Competitive	\$189,056,125,000	\$59,327,094,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$189,729,403,700 / \$60,000,373,300 = 3.16$

⁶Awards to Treasury Retail = \$448,292,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.