

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 09, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912797KC0
High Rate ¹		5.270%
Allotted at High Price		78.17%
Investment Rate ²		99.385167
		5.376%
Median Rate ³		5.255%
Low Rate ⁴		5.200%
Issue Date		July 11, 2024
Maturity Date		August 22, 2024
	Tendered	Accepted
Competitive	\$204,059,000,000	\$69,656,736,100
Noncompetitive	\$343,503,000	\$343,503,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$204,402,503,000	\$70,000,239,100⁶
SOMA	\$0	\$0
Total	\$204,402,503,000	\$70,000,239,100
	Tendered	Accepted
Primary Dealer ⁷	\$138,075,000,000	\$30,565,397,500
Direct Bidder ⁸	\$13,425,000,000	\$6,500,000,000
Indirect Bidder ⁹	\$52,559,000,000	\$32,591,338,600
Total Competitive	\$204,059,000,000	\$69,656,736,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$204,402,503,000/\$70,000,239,100 = 2.92

⁶Awards to Treasury Retail = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.