

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 08, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797KT3
High Rate ¹		5.230%
Allotted at High Price		92.37%
Investment Rate ²		98.677972
		5.374%
Median Rate ³		5.220%
Low Rate ⁴		5.150%
Issue Date		July 11, 2024
Maturity Date		October 10, 2024
	Tendered	Accepted
Competitive	\$213,350,141,000	\$73,533,796,500
Noncompetitive	\$2,366,351,600	\$2,366,351,600
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$215,816,492,600	\$76,000,148,100⁶
SOMA	\$4,281,455,500	\$4,281,455,500
Total	\$220,097,948,100	\$80,281,603,600
	Tendered	Accepted
Primary Dealer ⁷	\$145,000,000,000	\$28,742,895,000
Direct Bidder ⁸	\$13,375,000,000	\$4,565,462,500
Indirect Bidder ⁹	\$54,975,141,000	\$40,225,439,000
Total Competitive	\$213,350,141,000	\$73,533,796,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$215,816,492,600/\$76,000,148,100 = 2.84

⁶Awards to Treasury Retail = \$1,291,025,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.