

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 08, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797LX3
High Rate ¹		5.080%
Allotted at High Price		75.38%
Investment Rate ²		97.431778
		5.286%
Median Rate ³		5.065%
Low Rate ⁴		5.000%
Issue Date		July 11, 2024
Maturity Date		January 09, 2025
	Tendered	Accepted
Competitive	\$204,496,293,000	\$67,839,887,100
Noncompetitive	\$2,060,181,400	\$2,060,181,400
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$206,656,474,400	\$70,000,068,500⁶
SOMA	\$3,943,445,900	\$3,943,445,900
Total	\$210,599,920,300	\$73,943,514,400
	Tendered	Accepted
Primary Dealer ⁷	\$134,625,000,000	\$18,795,140,000
Direct Bidder ⁸	\$14,166,000,000	\$5,573,675,000
Indirect Bidder ⁹	\$55,705,293,000	\$43,471,072,100
Total Competitive	\$204,496,293,000	\$67,839,887,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$206,656,474,400/\$70,000,068,500 = 2.95

⁶Awards to Treasury Retail = \$960,051,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.