
TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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TREASURY DEBT BUYBACK OPERATION ANNOUNCEMENT¹

Eligible Security	0-1/4% Treasury Notes of February 2016 CUSIP 912828B82
Maturity Date	February 29, 2016
Par Amount to be Bought Back ²	Up to \$22,000,000
Operation Date	October 09, 2014
Operation Start Time	1:30 pm ET
Operation Close Time ³	2:00 pm ET
Settlement Date	October 10, 2014
Par Offer Amount	\$1,000,000
Maximum Number of Offers per Dealer per Security	1
Format for Coupon Offers	Expressed in terms of price per \$100 of par with three decimals ⁴
Delivery Instructions ⁵	ABA Number 021089482 US TREAS BUYBACK/6000

¹Governed by the terms and conditions set forth in 31 CFR Part 375 and this announcement. If there is a difference between the buyback operation announcement and the buyback regulations, the buyback operation announcement will govern. The debt buyback (redemption) regulations are available at http://www.treasurydirect.gov/instit/statreg/bbreg/bbreg_gsrfr1192000.pdf. Frequently Asked Questions related to small-value buyback operations are available at http://www.treasurydirect.gov/instit/annceresult/buybacks/faqs_buybacks.htm.

²Treasury reserves the right to buy back less than the announced amount. This debt buyback (redemption) operation will be conducted by Treasury's fiscal agent, the Federal Reserve Bank of New York (FRBNY), using its FedTrade system. Only primary dealers as designated by the FRBNY may submit offers.

³After the operation, the FRBNY will provide acceptance notices but not rejection notices. Treasury will publish summary results shortly after the operation close. Treasury will publish detailed results by close of business on operation day. Summary and detailed results will be available at

http://www.treasurydirect.gov/instit/annceresult/buybacks/buybacks_results.htm.

⁴The first two decimals represent fractional 32^{nds} of a dollar. The third decimal represents eighths of a 32nd of a dollar, and must be a whole number from 0 to 7.

⁵On settlement date, securities must be delivered to the FRBNY.