

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 19, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		181-Day Bill
CUSIP Number		912796AH2
High Rate ¹		0.135%
Allotted at High Price		64.70%
Investment Rate ²		99.932125
		0.137%
Median Rate ³		0.130%
Low Rate ⁴		0.110%
Issue Date		November 23, 2012
Maturity Date		May 23, 2013
	Tendered	Accepted
Competitive	\$136,898,180,000	\$27,318,275,000
Noncompetitive	\$381,828,200	\$381,828,200
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal ⁵	\$137,580,008,200	\$28,000,103,200⁶
SOMA	\$0	\$0
Total	\$137,580,008,200	\$28,000,103,200
	Tendered	Accepted
Primary Dealer ⁷	\$116,850,000,000	\$17,473,150,000
Direct Bidder ⁸	\$9,852,000,000	\$1,695,515,000
Indirect Bidder ⁹	\$10,196,180,000	\$8,149,610,000
Total Competitive	\$136,898,180,000	\$27,318,275,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$137,580,008,200/\$28,000,103,200 = 4.91

⁶Awards to TreasuryDirect = \$218,169,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.