

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		912828ND8
Series		C-2020
Interest Rate		3-1/2%
High Yield <sup>1</sup>		3.548%
Allotted at High		94.55%
Price		99.598723
Accrued Interest per \$1,000		\$0.19022
Median Yield <sup>2</sup>		3.510%
Low Yield <sup>3</sup>		3.438%
Issue Date		May 17, 2010
Maturity Date		May 15, 2020
Original Issue Date		May 17, 2010
Dated Date		May 15, 2010
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$70,910,200,000	\$23,862,765,500
Noncompetitive	\$137,237,300	\$137,237,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$71,047,437,300</b>	<b>\$24,000,002,800<sup>5</sup></b>
SOMA	\$2,091,684,300	\$2,091,684,300
<b>Total</b>	<b>\$73,139,121,600</b>	<b>\$26,091,687,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$44,086,000,000	\$7,919,637,500
Direct Bidder <sup>7</sup>	\$11,269,500,000	\$5,955,682,500
Indirect Bidder <sup>8</sup>	\$15,554,700,000	\$9,987,445,500
<b>Total Competitive</b>	<b>\$70,910,200,000</b>	<b>\$23,862,765,500</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$71,047,437,300 / \$24,000,002,800 = 2.96$

<sup>5</sup> Awards to combined Treasury Direct systems = \$105,768,300.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.